

Remodeling Plan
For
Y O U

Co-Developed by

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&
YOU

Remodeling Summary

Remodeling is different from building in many aspects. Attached is a planning tool for your remodeling needs, both today and in the future.

Often, remodeling occurs as a whim, which is fine, however at New Look Tile, we prefer to encourage you to stop and take a longer range look at remodeling of your home, because your home is still the single largest investment that most families make.

So, remodeling is an investment decision as well as a lifestyle choice.

Many of the tasks that you will consider for remodeling may seem expensive when examined by themselves. In this case, you might adding lighting to your living room, and the cost for that is going to be approximately \$900.00. \$900, just for a few lights? It seems an astounding cost when a fantastic lamp can be had for 1/3 the cost.

In remodeling, all the components are attached. Typically, to remodel, you must bear the cost of undoing what exists, to add what you desire. So, often the effort is double.

Long Range Planning Level (5 year outlook performed by all)

- 1. Determine the strategies for Remodeling in 2010.**
- 2. Determine the budget for Remodeling for 2010.**
- 3. Determine the target for Satisfaction Index.**

Points to Consider:

- A. All decisions will be connected at all levels at some point in time.***
- B. Give “point 1” approximately 80% deliberation.***
- C. Having a Plan, that is executed over time, is more effective than remodeling as the “Whim” strikes.***

Strategies

Financial Planning Level (3 year plan)

1. Evaluate and perform a rough cut capacity plan to determine the possible outcomes for the projected remodeling project.
 - Prioritize projects by value of the real estate investment vs. emotional desire for contemporary design.
 - Evaluate buy versus build decisions for projects. Within this context, evaluate the necessity to build a “utopian” setting versus a functionally sound living space.
 - Address the following issues regarding remodeling:
 - Contractors*- **Determine the Professional Competency Level** -
 - Design* - Determine Design Tactics (Tuscan, Contemporary, Decco)
 - Maintenance* – **Consider whether new projects increase maintenance**
 - Estimated Costs – Obtain Cost Estimates for each project
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2. Determine the congruency of the **Long Range Planning Level**. Consider facts, adjust, and develop the Master Plan.

Points to Consider:

- Make progress and increase value of the home with remodeling, one decision at a time.*
- Remodeling ideas are endless into the future.*
- You can go only as fast as you can afford.*

Master Planning Level

**Financial Plan
Remodeling Plan**

(here is where you prioritize your wishes balanced by your budget)

Project	Cost	Priority	Year

**Points to Consider
Decisions Made, don't Revisit**

Because some issues have no definite answer, visit both sides of the argument, select a direction that you choose to go, and then do not second guess it. It was a choice, and you did not have all of the information you needed to be 100% certain when you were forced by circumstance to choose. Acknowledge that this happens.

